



PARISH OF
ST MATTHEW &
ST OSWALD RUGBY



Money Matters 2023

Summary

This leaflet explains how we make use of money in St Matthew & St Oswald's Parish. Christian giving is an essential part of our worship of God and balancing our income and expenditure as a church is a discipline we cannot avoid. We do not have large sources of external income and what reserves we have are allocated for much needed building development. The money we need is given almost entirely by ourselves.

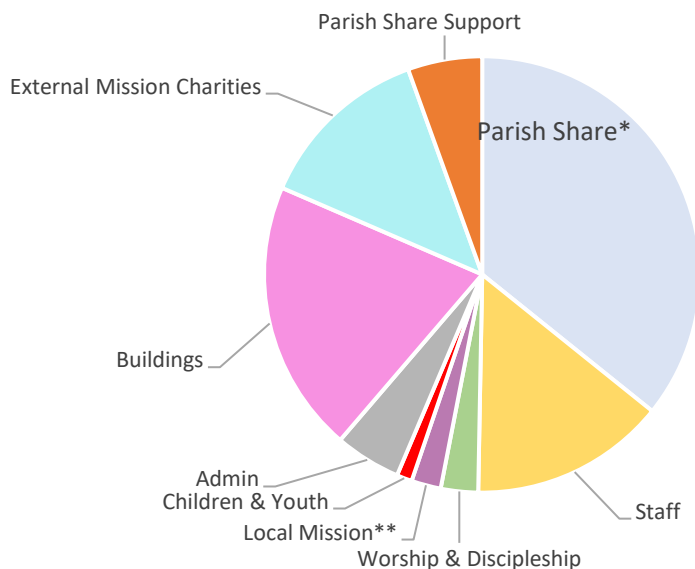
The financial cost of the ministry and mission of the parish this year is budgeted at **£175,600**. Each year the budget is agreed by the elected Parochial Church Council on the basis that we believe the things in it are in God's plans for us. It can be discussed by everyone at the Annual Meeting. This budget does not include major maintenance projects or building development which will be costed separately.

This document is intended to give church members information to enable us all to respond to God.

We are part of the Church of England and a registered charity (number 1129494). When people who are taxpayers donate money to us, the government will increase the donation by 25% through Gift Aid. See inside for more information on this.

How is the money spent?

It costs us £3,376 per week to keep this church functioning. That is about £1,465 per year for every household on the electoral role. The diagram below summarises how the money is used.



Total Budget: £175,600

* Parish Share includes the vicar's stipend and housing (Jane gives her time for free), our share of the cost of training new clergy, diocesan and national costs. It also includes support given to other parishes in the deanery. These are shown separately.

** Local Mission will increase as the year goes by as grants come into the Make Lunch project.

Where does the Money Come From?

With the exception of a small amount from Fees and Hall Rentals, our income comes from our members, so please be realistic about what you give. Of course, not everybody will give the same amount. Some can afford to give more, some less, but last year half of our income came from just 10 households. There are over 100 households signed up as church members, so there is room for more of us to share the load and respond with generosity.

The New Testament talks of giving a percentage of income (1 Cor 16:2) and giving sacrificially. 10% of income is a good biblical start point. Each person should give as they feel the Lord guides and be a "cheerful giver" (2 Corinthians 9:7). St Paul said that the motivation and standard for our giving should be Jesus and his generosity to us – even giving his life (2 Corinthians 9:6-15). How can we not be generous to Him?

For teaching on giving see the video at www.m2o.org.uk/finance.

Methods of Giving

Gift Aid

If you are a taxpayer then you can sign a gift aid declaration enabling us to recover the tax paid on your giving at no cost to yourself. Last year this was worth £22,216 to us.

Bank Standing Orders

Standing orders are great and you don't have to remember to make the payment. They don't have to be for large amounts, but the habit is a good one – for you and the church.

The PCC account details are on the back page of this leaflet.

Occasional Gifts

Can be of any amount, and if you are a taxpayer we can claim the tax back provided you put the gift in one of the special envelopes available on the offering boxes and fill it in. You could also make one off gifts using a BACS transfer from your bank, see account details on the back page.

Offering Box

If you choose to make your offering weekly by cash or cheque, you can put it in the offering box by the entrance to church. If you pay income tax, please use the Gift Aid envelopes.

Electronic Giving

You can give by card via our website (see donate button at www.m2o.org.uk/finance) or using the card machine at the church door. You can even give by text: Text **CHURCHGIVE 10** to 70450 to give £10. The maximum is £20 per text.

Legacies

For the longer term do consider if you are able to leave a gift for the church in your Will. Such donations are particularly valuable for building development where the costs are “one off”. They might enable us to refurbish part of the building or install new equipment.

We do not pass a collection plate around during services, **but financial giving is very much part of our worship.** The gifts placed in the offering box by the entrance are brought up during the service as a symbol of all our giving.

What should I do now?

Pray about what your response will be and start giving using the method you have chosen.

If you are a taxpayer, remember to fill out a gift aid form (in this pack or downloadable from the website) and return it to the church office.

You can get advice by speaking to one of the people below. All information is confidential between you and the finance team.

Church Bank Account Details

Church account details for Standing Orders or one-off donations:

HSBC bank

St Matthews and St Oswalds Church as a charity

(this is a long and odd name, but if you don't enter it this way (no apostrophe) you will get a message saying 'partial match' which is OK, but disconcerting!).

Account number 91478176

Sort code 40-39-11

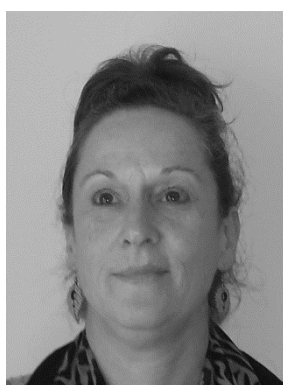
Church Finance Team: Who to talk to



Nicola Tysall



Dave MacLellan



Di Doyle

Contact: di@smso.org.uk

Thank you for reading this leaflet.

As St Paul wrote to the church at Corinth:

“Just as you excel in everything--in faith, in speech, in knowledge, in complete earnestness and in your love for us--see that you also excel in this grace of giving.”